

Deadly Mistakes Home Sellers Make

Mistake #1. Using a real estate agent instead of a Prestige Property Specialist

When you're looking for help buying or selling property, it's important to remember that the terms "real estate agent" and "Prestige Property Specialist" are not synonymous.

Real Estate of Distinction provides an extra level of service, marketing reach and qualified buyers. As a member of Who's Who in LuxuryRealEstate.com, a network of the world's most prestigious brokerages and independent agents, we can offer you exposure far beyond the capabilities of other agents.

We adhere to a strict code of ethics founded on the principle of providing fair and honest service to all customers. We are directly accountable to our customers we serve.

Mistake #2. Complacent marketing when selling a home

When selling your home there are no guarantees that the ultimate buyer of your home will simply walk through the front door. In many cases we have to bring your home to the buyer.

Effective marketing will help ensure that your property receives maximum exposure to attract a ready, willing and able buyer in the shortest period of time.

We will explain in detail to you all of the ways we intend to market your home and on what time-line. We are very aware and have substantial knowledge regarding the property being advertised on the Internet, and how to get your property to those that are looking to buy.

Mistake #3. Taking for granted the "curb appeal" of your home

When you're preparing your house for sale, remember the importance of first impressions. A buyer's first impression can make or break whether they even want to go inside for a look.

It is estimated that more than half of all houses are sold before the buyers even get out of their cars. With that in mind, be sure to stand outside of your home and take a realistic "fresh look" and then ask yourself what can be done to make the "curb appeal" improve. Also ask our opinion as to how to improve the curb appeal. It does make a huge difference to your final sales price.

Mistake #4. Forgetting about health and safety issues

Be upfront and disclose any problems with the property. The problems are going to be discovered anyway. A decade ago, health and safety issues were rarely a part of the typical real estate transaction.

Today, however, it's common for inspections relating to health, safety, and even environmental concerns to be a part of most sales contracts. Moreover, we must disclose to the buyer any knowledge of existing property problems.

In many cases, these issues can be factored into the home's listing price.

Mistake #5. Forgetting what you would want to see if you were the buyer of your home

Remember that although people can be different in personality, they tend to be the same when it comes to expectations at someone else's expense.

In other words, a prospective buyer would probably like to see a perfect home from top to bottom, inside and out, when it comes to your home.

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Try to do as many of the following things as possible to improve the likelihood of your home sale in an expedient way.

On the outside

- 1) Sweep front walkway.
- 2) Remove newspapers, bikes and toys.
- 3) Park extra cars away from the property.
- 4) Trim back the shrubs.
- 5) Apply fresh, clean paint where noticeable.
- 6) Clean windows and window coverings throughout.
- 7) Keep plumbing and all appliances in working order.
- 8) Maintain all sealant (window, tub, shower, sink, etc.) in good condition.
- 9) Make sure roof and gutters are clean and in good condition.
- 10) Mow the lawn frequently and plant flowers.
- 11) Keep pet areas clean.

On the inside

- 1) The kitchen and bathroom should shine.
- 2) Quick once-over with the vacuum; carpets should be clean.
- 3) Place fresh flowers in the main rooms.
- 4) Put dishes away, unless setting a formal display for decoration.
- 5) Make all beds and put all clothes away.
- 6) Open the curtains and turn on lights for a brighter feel.
- 7) Straighten closets.
- 8) Put toys away.
- 9) Turn off television.
- 10) Play soft music on the radio/stereo.
- 11) Keep pets out of the way and pet areas clean and odour-free.
- 12) Secure jewellery, cash, prescription medication and other valuables.
- 13) Enhance the spaciousness of each room.

Mistake #6. Thinking you need to be in the home to explain things to a prospective buyer

You will be better served if you allow your Agent to do their job without you there.

Most potential buyers usually feel more comfortable if they can speak freely to the real estate professional without the owners being present. If people unaccompanied by an agent request to see your property, you should refer them to your real estate professional for an appointment.

Mistake #7. Not knowing how to price your home to sell

Perhaps the most challenging aspect of selling a home is listing it at the correct price. It's one of several areas where the assistance of a skilled real estate agent can more than pay for itself. Listing the home too high can be as bad as too low. If the listing price is too high, you'll miss out on a percentage of buyers looking in the price range where your home should be. This is the flaw in thinking that you'll always have the opportunity to accept a lower offer.

Chances are the offers won't even come in, because the buyers who would be most interested in your home have been scared off by the price and aren't even taking the time to look. By the time the price is corrected, you've already lost exposure to a large group of potential buyers.

The listing price becomes even trickier to set when prices are quickly rising or falling. It's critical to be aware of where and how fast the market is moving - both when setting the price and when negotiating an offer.

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Again, an experienced, well-trained agent is always in touch with market trends - often even to a greater extent than appraisers, who typically focus on what a property is worth if sold as-is, right now and based on prices achieved 3 months ago..

Mistake #8. Not planning your move earlier enough

Many sellers simply don't plan their move early enough and then feel totally overwhelmed at the time of moving out of the house.

If you are able to move at any time of the year, don't wait until summer, the peak-moving season. Consider also that the first and last few days of the month are extra busy.

If you plan to sell your house, get it on the market as soon as possible. Keep a record of all expenses related to the move, some of which may be tax deductible. Fill out the Personal Household Inventory for each room. This is important for establishing the amount of declared valuation for the shipment and as a permanent inventory for insurance purposes.

List, as nearly as possible, the year of purchase and original cost of each item. Attach any invoices or records of purchase to the completed inventory. Prepare a separate high-value inventory if the shipment will contain articles of "extraordinary" value.

The following list includes items that might fall into this category:

- * Antiques
- * Art Collections
- * Cameras
- * China Collections
- * Computer Equipment
- * Crystal
- * Figurines
- * Firearms
- * Jewellery
- * Manuscripts
- * Oriental Rugs
- * Silver
- * Stones or Gems
- * Tapestries
- * TVs or Stereos

Also, unless you have been given a binding moving estimate where a firm cost is established in advance, the exact cost of a move cannot be determined until after the shipment has been loaded on the van and weighed. The weight on which charges are based is calculated by weighing the van before and after loading. The total cost of the move will include transportation charges, any charges for declared valuation, plus charges for any extra services performed at your request.

Mistake #9. Using a "convenient" Agent rather than using an experienced Prestige Property Specialist

When working with a real estate agent, it's critical that you have full confidence in that agent's experience and education. A skilled, knowledgeable agent should be able to explain to you exactly why your home needs to be priced at a certain level - compared to recent listings and sales of homes similar to yours.

Experienced agents also know exactly what the current pool of buyers are looking for in relation to particular styles and price ranges of properties.

A skilled agent can recommend changes that will enhance the saleability of your home, thus increasing the price - and decreasing the length of time before a sale.